

**By: Mark Dance**  
**Cabinet Member for Regeneration and Economic Development**

**Barbara Cooper**  
**Director, Economic Development**

**To: Economic Development Cabinet Committee**

**14 June 2013**

**Subject: GROWING PLACES FUND**

**Classification: Unrestricted**

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**Summary:**

Growing Places Fund provides loan finance via Local Enterprise Partnerships to bring forward infrastructure where this will unlock homes and jobs. Subject to final appraisal, the South East LEP has allocated £6 million to support projects in Kent.

Final appraisals for four Kent projects have been completed:

- a) Discovery Park Enterprise Zone, Sandwich for up to £8 million over five years for a rolling programme of capital investment
- b) Southfleet Road, Ebbsfleet for up to £4 million to bring forward improvements to Southfleet Road
- c) Sturry Road, Canterbury for up to £629,000 to bring forward a commercial site at Sturry Road, Canterbury
- d) The Base Phase 2 for £2.95 million to deliver the second phase of The Base incubator and business centre at Dartford.

The Cabinet Committee is asked to **CONSIDER** and **ENDORSE** the projects summarised above.

Details of each project are in Appendix A

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**Supporting documents:**

Economic Development Committee Report: Growing places fund 2012